

1. Grantee, its successors and assigns shall not make subsequent advancement exceeding the first full disbursement under the terms of the note and mortgage hereby subordinated to without prior consent of the holder of the mortgage hereby subordinated. Ordinary late charges and advancements for care and preservation of collateral are permitted additions to the debt.

2. Should the mortgage hereby subordinated to fall into default, the holder of thereof will give to Small Business Administration at 1801 Assembly Street, Columbia, South Carolina 29201, written notice thereof with a 25-day option to cure the default and/or purchase the note and mortgage at par without penalty, costs or attorney's fee, or to do nothing.

This subordination of lien applies only to the above described property and to no other property, real or personal and does not in any way constitute a subordination of debt.

IN WITNESS WHEREOF, said SMALL BUSINESS ADMINISTRATION has cause this Subordination of Lien to be executed by Paul R. Sanders

pursuant to the authority contained in 41 Federal Register 8210, as amended, the contents of which publication are to be judicially noticed pursuant to 44 United States Code Annotated 1507.

This 2nd day of February, 1977.

SMALL BUSINESS ADMINISTRATION

Signed, sealed, and delivered in the presence of:

Hallett A. Butts  
Ada H. James

By Paul R. Sanders  
PAUL R. SANDERS  
Acting Chief, Portfolio Management Division

STATE OF SOUTH CAROLINA  
COUNTY OF RICHLAND

PERSONALLY appeared before me Hallett A. Butts and made oath that he saw the within named Small Business Administration by Paul R. Sanders sign, seal and as its act and deed deliver the above written instrument for the uses and purposes therein mentioned and that he with Ada H. James witnessed the execution thereof.

Hallett A. Butts

SWORN to before me this 2nd day of February, 1977.

Ada H. James  
Notary Public for South Carolina  
My Commission Expires: 1-26-80

20491

RECORDED FEB 3 1977 At 3:15 P.M.

Filed for record in the Office of the R. M. C. for Greenville County, S. C., at 3:15 o'clock P.M. Feb. 3, 1977 and recorded in Real Estate Mortgage Book 1388 at page 510  
R.M.C. for G. Co., S. C.

20491

Vertical stamp: 4328 RV-2  
Handwritten notes: MORTGAGE CONTRACT COPY  
FEB 3 '77  
11-0

Vertical stamp: 0541